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FERC Grants Declaratory Order to WPPI Energy Approving Favorable Rate Treatments for La Crosse Electric Transmission Project

October 3, 2012 | Cynthia S. Bogorad, William S. Huang, David E. Pomper

On October 1, 2012, FERC granted in full WPPI Energy's petition for a declaratory order, *WPPI Energy*, 141 FERC ¶ 61,004 (2012). It concerns the "La Crosse Project," which is a high-voltage transmission line from south of Minnesota's Twin Cities to the other side of the Minnesota-Wisconsin border. As requested, FERC awarded a hypothetical capital structure of 45%, applied to the same equity return level as other Midwestern transmission owners, along with some assurance of recovery if the project is abandoned, and the creation of a "regulatory asset" to hold costs for later recovery.

Spiegel attorneys David Pomper, Cindy Bogorad, and William Huang worked on the petition. Read the order below.

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